

TOWNSHIP OF MAYFIELD

Poverty Tax Exemption Application

The undersigned property owner and resident of Mayfield Township hereby applies for a poverty exemption in whole or in part from property taxation on the applicant's homestead or qualified agricultural property.

Name of applicant(s): _____

Property Code Number: _____

Property Address: _____

Phone: _____

Marital Status: _____

Age of applicant: _____

Age of Spouse: _____

Number of dependents: _____

Age of dependents: _____

Have you applied for Homestead Property Tax Credit this year? _____

How much was your Property Tax Credit? _____

REAL ESTATE:

Is home paid for? _____

Unpaid Balance \$ _____

Name of mortgage company: _____ Monthly payment: _____

How long have you lived at this residence? _____

Do you own, or are you buying, any other property? _____

If so, list below:

| PROPERTY ADDRESS | NAME OF OWNER | ASSESSED VALUE |
|-------------------------|----------------------|-----------------------|
| _____ | _____ | \$ _____ |
| _____ | _____ | \$ _____ |
| _____ | _____ | \$ _____ |

Income earned from above property \$ _____

Name of employer: _____

Address: _____

Phone number: _____

List all income from salaries, Social Security, rents, pensions, unemployment compensation, disability, governmental pensions, workers' compensation, dividends, claims and judgments from lawsuits, alimony, child support and any other source:

| SOURCE OF INCOME | ANNUAL INCOME |
|------------------|---------------|
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |
| _____ | \$ _____ |

SAVINGS AND INVESTMENTS: List all savings owned by you or your spouse including savings accounts, postal savings, credit union shares, certificates of deposit, cash, stocks, bonds, or similar investment.

| NAME OF FINANCIAL INSTITUTION OR INVESTMENTS | AMOUNT ON DEPOSIT | CURRENT INTEREST RATE | NAME ON ACCOUNT | VALUE OF INVESTMENT |
|--|-------------------|-----------------------|-----------------|---------------------|
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LIFE INSURANCE: List all policies held by you and your spouse:

| INSURED | AMOUNT OF POLICY | AMOUNT PAID MONTHLY | PAID UP POLICY | NAME OF BENEFICIARY | RELATIONSHIP TO INSURED |
|---------|------------------|---------------------|----------------|---------------------|-------------------------|
| | | | | | |
| | | | | | |
| | | | | | |

MOTOR VEHICLES IN HOUSEHOLD:

| MAKE | YEAR | MONTHLY PAYMENT | BALANCE OWED |
|------|------|-----------------|--------------|
| | | | |
| | | | |
| | | | |
| | | | |

LIST ALL PERSONS LIVING IN HOUSEHOLD:

| LAST NAME | FIRST NAME | AGE | RELATIONSHIP TO CLAIMANT | PLACE OF EMPLOYMENT | CONTRIBUTION TO FAMILY INCOME |
|-----------|------------|-----|--------------------------|---------------------|-------------------------------|
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PERSONAL DEBTS:

| CREDITOR | PURPOSE OF DEBT | DATE OF DEBT | ORIGINAL BALANCE | MONTHLY PAYMENT | BALANCE OWED |
|----------|-----------------|--------------|------------------|-----------------|--------------|
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| | | | | | |
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MONTHLY EXPENSES:

Utilities _____ Food _____ Phone _____
 Clothing _____ Heat _____ Car Expense _____
 Other (specify) _____

OTHER ASSETS: List all other assets and their values that are owned or controlled by you. (For example: boats, livestock, antiques, etc.)

| TYPE OF ASSET | VALUE | INCOME DERIVED FROM ASSETS | OWNER |
|---------------|-------|----------------------------|-------|
| | | | |
| | | | |
| | | | |
| | | | |

NOTICE: A copy of your latest federal income tax return, state income tax return (MI-1040) and your Homestead Property Tax Credit claim (MI-1040CR 1,2, 3 or 4) must be attached as proof of income for each person residing in your home.

TOWNSHIP OF MAYFIELD

PROPERTY TAX POVERTY EXEMPTIONS DEFINITIONS

According to PA 390 homestead means homestead or qualified agricultural property as those terms are defined in MCL 211.7dd. The following are those definitions:

"Homestead" means that portion of a dwelling or unit in a multiple-unit dwelling that is subject to ad valorem taxes and is owned and occupied as a principal residence by an owner of the dwelling or unit. Homestead also includes all of an owner's unoccupied property classified as residential that is adjoining or contiguous to the dwelling subject to ad valorem taxes and that is owned and occupied as a principal residence by the owner. Contiguity is not broken by a road or a right-of-way. Homestead also includes any portion of a principal residence of an owner that is rented or leased to another person as a residence as long as that portion of the principal residence that is rented or leased is less than 50% of the total square footage of living space in that principal residence. Homestead also includes a life care facility registered under the living care disclosure act, Act. No. 440 of the Public Acts of 1976,, being sections 554.801 to 554.844 of the Michigan Compiled Laws. Homestead also includes property owned by a cooperative housing corporation and occupied as a principal residence by tenant stockholders.

"Qualified agricultural property" means unoccupied property and related buildings classified as agricultural, or other unoccupied property and related buildings located on that property devoted primarily to agricultural use as defined in section 2 of the farmland and open space preservation act, Act. No. 116 of the Public Acts of 1974, being section 554.702 of the Michigan Compiled Laws. Related buildings include a residence occupied by a person employed in or actively involved in the agricultural use and who has not claimed a homestead exemption on other property. Property used for commercial storage, commercial processing, commercial distribution, commercial marketing, or commercial shipping operations or other commercial or industrial purposes in not qualified agricultural property. A parcel of property is devoted primarily to agricultural use only if more than 50% of the parcel's acreage is devoted to agricultural use. An owner shall not receive an exemption for that portion of the total state equalized valuation of the property that is used for a commercial or industrial purpose or that is a residence that is not a related building.

STATE OF MICHIGAN)
COUNTY OF LAPEER)

The undersigned, being duly sworn, deposes and says that the statements made in the foregoing application are true and that he/she has no money, income or property other than stated herein.

Applicant's Signature

Subscribed and sworn this _____ day of _____,

Signature of Township official or Notary Public

****BOARD OF REVIEW DECISIONS MAY BE APPEALED TO THE MICHIGAN TAX TRIBUNAL.**

TOWNSHIP OF MAYFIELD

RESOLUTION REGARDING PROPERTY TAX POVERTY EXEMPTION

WHEREAS, Public Act 390 of the Michigan Public Acts of 1994 authorizes the Township Board of Review to grant poverty exemptions or partial exemptions in appropriate circumstances; and

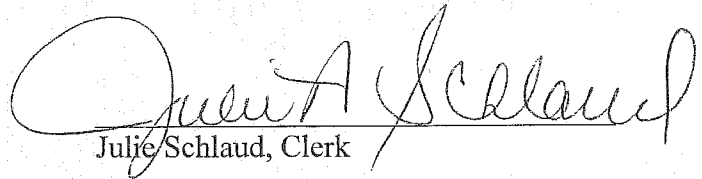
WHEREAS, the Mayfield Township Board wishes to establish a uniform and fair policy for the consideration of such requests;

THEREFORE, BE IT RESOLVED, that the Mayfield Township Board hereby adopts the following policy to be utilized by the Board of Review in deciding poverty exemption requests:

1. All requests for poverty exemptions or partial exemptions shall be applied for in writing on forms provided by the Township. No request shall be considered unless all required information is properly filled out and presented to the Township. The Board of Review shall require documentation to prove claims made on an application.
2. An application for a poverty exemption or partial exemption from property taxes shall be filed after January 1 and prior to the last day of the Board of Review meetings in March. Any exemption or reduction shall be granted only for the year in which application is made.
3. Poverty exemptions or partial exemptions shall only be considered for homestead property. No other types of property shall be eligible for consideration.
4. An exemption or partial exemption due to poverty shall not be granted unless the total household income of all members of the household is less than one hundred fifty percent (150%) of the Federal Poverty Income Standards for a household of equivalent size. The Board of Review may deviate from this requirement if there are substantial and compelling reasons stated by the Board of Review in writing and communicated to the claimant.
5. A poverty exemption shall not be granted for any household whose members have a total net worth in excess of Twenty-Five Thousand (\$25,000.00) Dollars, not including the value of the homestead. For purposes of this policy, a homestead shall consist of a single-family home on a home site of ten (10) acres or less. Any acreage in excess of ten (10) acres shall be treated as part of the total net worth.
6. Prior to granting any poverty exemptions, the Board of Review shall take into consideration the potential refund to the property owner of the Michigan Homestead Tax Credit on property taxes in excess of three and one-half percent (3.5%) of household income.

7. In granting a property tax exemption for poverty reasons, the Board of Review shall have the power to grant an exemption for the entire tax assessment or for a portion of the assessment.

The undersigned Clerk of the Township of Mayfield hereby certifies that this Resolution was duly adopted by the Mayfield Township Board at a meeting held on the 12th day of January, 2009.


Julie Schlaud, Clerk